



Press contact:
Paul Johnson
Associate Vice President
Gregory FCA
27 West Athens Avenue
Ardmore, Pa. 19003
Main: 610-228-2113
Mobile: 267-280-7524
Paul@GregoryFCA.com

Company contact:
David McCrystal
Vice President,
Marketing and Business Development
The Keane Organization
1400 Liberty Ridge Dr. Suite 201
Wayne, Pa. 19087-5590
800-848-8896 x 3257
DMccrystal@Keaneco.com

FOR IMMEDIATE RELEASE

Mutual Funds can now “SCORE” success in complying with key Policies and Procedures

Keane’s new Solution for CCO Policies & Procedures allows Chief Compliance Officers to streamline and measure compliance with regulatory requirements

WAYNE, Pa.— May 5, 2008—The Keane Organization today introduced a new automated solution that allows chief compliance officers of mutual funds to monitor and measure internal compliance with critical policies and procedures. The Solution for CCO Policies & Procedures leverages SCORE, Keane’s proprietary risk management technology, to give chief compliance officers the ability to automate the distribution, collection, and evaluation of policies and procedures. This automation saves CCOs countless hours of work and creates empirical compliance benchmarks that allow areas of concern to quickly be identified and addressed.

Strict SEC guidelines require mutual funds to comply with numerous policies and procedures, a task traditionally accomplished through manual data collection and archiving in documents or spreadsheets. The inefficiencies of this process consume many hours and prevent the compliance process from creating meaningful business value, often leaving companies exposed to unknown risks. However, by automating the management of the policies and procedures process with Keane's SCORE technology, fund executives can aggregate compliance information into a simple dashboard view that reflects real-time, quantitative measurements compliance across an organization, division, or even a group of external service providers.

“Creating an auditable trail with spreadsheets and free-form documents is not just inefficient, it's ineffective,” says Dorothy Flynn, CEO of The Keane Organization. “Chief compliance officers unnecessarily spend weeks analyzing adherence to policies and procedures, and still can't use the information to effectively manage the company's risk. To limit the risk of fines, reputational damage, and shareholder unrest, funds are realizing that they must go beyond the 'checking the boxes' type of compliance, which is often just a drain on resources, to solutions that also feed information and value to the business. Our SCORE technology really empowers the CCO by allowing them to see a clear measure of compliance levels at granular or aggregate levels, creating both high level snapshots and detailed reports of individual performance accountability.”

Keane's SCORE technology powers a customized and automated engine for distributing policies and procedures and receiving auditable verification from each responsible individual that requirements have been fulfilled. Controls in the system force the responsible employee,

vendor, or business partner to prove adherence to policies and procedures by attaching evidence of a completed requisite. The solution allows management to prioritize areas where the company's risk is greatest, to proactively implement risk mitigation on the most serious business threats, and to compare risk management activities over time.

ABOUT KEANE

The Keane Organization provides compliance and risk management solutions that help companies mitigate regulatory, operational and financial threats across the enterprise. Keane's solutions allow business leaders to measure, manage and monitor these threats in a way that produces measurable return on investment. Whether it involves regulators, investors, customer, employees or vendors, Keane's proprietary business methodology allows clients to systematically identify risk, create specific action plans, and establish accountability for results.

For more information about Keane, please contact Paul Johnson at 610-642-8253 or Paul@gregoyrfca.com, or visit us at www.KeaneBRMS.com.

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