



Keane

Beyond compliance.™

Press contact:

Paul Johnson

Associate Vice President

Gregory FCA

610-228-2113

Paul@GregoryFCA.com

Company contact:

David McCrystal

Executive Vice President,

Corporate Development

The Keane Organization

800-848-8896 x 3257

DMccrystal@Keaneco.com

FOR IMMEDIATE RELEASE

KEANE RETIREMENT SERVICES AND WEALTH MANAGEMENT SYSTEMS PARTNER TO OFFER PLAN TERMINATION SERVICES

Companies collaborate to offer comprehensive missing participant solutions ranging from location and communication to automated rollovers, IRA openings, paperless transactions and fund reporting

Wayne, PA—March 11, 2009 – The sweeping changes in the tax code that resulted from the Economic Growth and Tax Relief Reconciliation Act ([EGTRRA](#)) have always presented new administrative challenges for plan sponsors. In particular, the issue of missing participants in both active and terminating plans is a challenge, as plan sponsors try to full fill their fiduciary obligation to participants and provide distribution options such as rollovers into default IRAs.

[Keane Retirement Services](#) (Keane) announced today it is partnering with rollover experts Wealth Management Systems Inc. (WMSI) to offer an automated, “one-stop” solution for plan terminations and missing participant resolution. The program can offer a simple, streamlined process by which plan sponsors can terminate retirement plans, re-connect with as many missing

participants as possible, and then rollover participant accounts into IRAs for missing participants as necessary.

Focused on simplifying the experience for both plan sponsors and participants, the solution automates the rollover process and ensures compliance with Department of Labor regulations and EGTRRA. WMSI's solution gives customers access to a variety of IRA providers, reduces administrative costs, provides paperless transaction processing, and gives TPAs and plan sponsors fund activity reports.

Plan sponsors interested in this new solution adopt an automated "safe harbor" IRA rollover process as a plan level provision. Applicable participants are then notified, and in the cases where an alternative investment decision is not selected, Keane works with WMSI to open an IRA on the participant's behalf.

"Our solution offers plan sponsors a simple resolution to an often complicated process that can take years for some plans to navigate," says Mary Steigerwalt, President of Keane Retirement Services. "Our solutions help plans sponsors look out for the best interests of participants while also helping them reduce costs. Essentially, EGTRRA and other DOL changes have helped create a complex and time consuming process that has increased administrative overhead. However, ensuring the process is done correctly and the result is compliant is non-negotiable. With WMSI we can address all levels of the missing participant rollover process, from IRA account opening to continued processing cycles."

WMSI, the preferred technology provider of distribution and rollover processing within the industry, offers plan sponsors a choice of IRA providers that includes the Bancorp Bank, E*TRADE Financial, Matrix MG Trust, Merrill Lynch, and Millennium Trust Company.

"The agreement between WMSI and Keane is an important step forward in providing a comprehensive plan termination process for plan sponsors," stated John Geli, WMSI's CEO. "Keane is an ideal partner for WMSI because they offer a full range of legal and compliance

support and missing participant location services in a way that complements WMSI’s current mandatory and plan termination rollover programs.”

About Keane Retirement Services and the Keane Organization

Keane Retirement Services simplifies the administrative complexities of defined benefit and defined contribution plans. We help plan sponsors, third party administrators, and record keepers stay compliant with ERISA and Department of Labor guidelines while navigating challenges such as communicating with missing participants, managing terminated or abandoned plans, and implementing cost reduction strategies for ongoing plans.

The Keane Organization provides compliance and risk management solutions that help companies mitigate regulatory, operational and financial threats across the enterprise. Keane’s solutions allow business leaders to measure, manage and monitor these threats in a way that produces measurable return on investment.

For more information on Keane Retirement Services, please visit us at www.KeaneRetirement.com

For more information about Keane, please visit us at www.KeaneCo.com

About Wealth Management Systems, Inc. (WMSI)

Wealth Management Systems Inc. (WMSI) is the leading provider of technology based rollover services within the financial services industry. WMSI’s platform significantly streamlines the rollover process for participants while addressing the unique needs of IRA Providers, Financial Advisors, TPAs, and Plan Sponsors within the rollover marketplace. WMSI’s web and call center based applications are quickly becoming the industry standard for processing IRA rollovers and furthering asset retention and acquisition initiatives.

Additional information about WMSI is available at www.wealthmsi.com

###